



GHANA CHAMBER OF BULK OIL DISTRIBUTORS

PRESS RELEASE

ANTI-CORRUPTION DRIVE: MASIVE FRAUD EXPOSED --- BOST OFFICIALS, BDCs CITED

It has come to the attention of the Management and Board of Bulk Oil Distribution Companies (BDCs) a publication on the front page of the Daily Graphic on Thursday, 23rd April, 2015, and captioned as above.

To the extent that the allegations contained in the publication are completely false, and impute serious criminal conduct to unnamed Bulk Oil Distribution Companies, the Board of BDCs is giving it the seriousness it deserves. It must be noted unambiguously that:

1. There has been no fraud from industry in our dealings with BOST.
2. Neither has industry connived with any officials to loot the coffers of the State.
3. There are no confessions to any collusion to loot the State.

The attempt by perpetrators of the story to blend voice recordings of evidence given in camera at sittings by a committee set up by the Energy Ministry, to look into complaints by BDCs against some BOST officials, held 3 yrs ago, with an unrelated stock reconciliation audit is most disingenuous and unfortunate.

The Board in consultation with management has resolved to organize a press conference on Monday, April 27th, 2015 to address the allegations of fraud.

We are by this pleading with all Bulk Oil Distribution Companies, oil financing banks and the public to remain calm in the face of these unfunded allegations.

Thank you and God Bless Our Homeland Ghana

CEO
Senyo Hosi