



GHANA CHAMBER OF BULK OIL DISTRIBUTORS

# MEMBERSHIP PACK

We are the representative body of bulk petroleum product importers, distributors, exporters, storage, processing and allied service companies.

## ▶ 1.0 INTRODUCTION

This pack provides links to the Membership Application Form and the Constitution of the CBOD. It also presents information on the CBOD's Vision, Mission, Governing Board, Executive Secretariat, Successes, Policy and Regulatory Representation, Membership Benefits and Subscriptions.

[Click this link to access the Application form.](#)  
[Click this link to access the Constitution.](#)

## ▶ 1.1 VISION

To drive industry excellence and contribute to national development.

## ▶ 1.2 MISSION

To be the representative, advocacy, lobby, strategy, coordinating, training and research body of petroleum processing, trading, logistics and related service companies facilitating and enhancing stakeholder cooperation in the downstream sector.

**STRONGER  
TOGETHER**



## ▶ 2.0 GOVERNANCE STRUCTURE

### ▶ 2.1 MEMBERS

The membership represents the owners of the Chamber with the Annual General Meeting (AGM) being the highest decision-making body.

### ▶ 2.2 THE GOVERNING BOARD

It provides general policy direction and oversight responsibility over the running of the Executive Secretariat.

The twelve-member governing board comprises:

**(A)** Five (5) representatives from BIDECs recording minimum annual sale-volumes of 100,000 metric tonnes;

**(B)** Three (3) representatives from BIDECs recording minimum annual sale-volumes below 100,000 metric tonnes and all exporters;

**(C)** Three (3) representatives from petroleum storage depots;

**(D)** The CEO of the Executive Secretariat.

The board may co-opt up to three persons as advisors to the board.

### ▶ 2.3 THE EXECUTIVE SECRETARIAT

Serves as the operating arm of the Chamber with the mandate to deliver on the mission under the guidance and directives of the governing board.



## ▶ 3.0 SOME SUCCESSES

1. Advocacy and structuring of BIDEC legacy debt. Secured payment of BIDEC debts from Government of over USD2.5bn.
2. Led the advocacy for the removal of unbudgeted subsidies and the price deregulation of the downstream sector.
3. Developed the conceptual framework for the Energy Sector Levies Act (ESLA) and the issuance of Ghana's Energy Bonds (ESLA Bonds).
4. Led the advocacy for the enactment of the Ghanaian Content and Ghanaian Participation Policy.
5. Co-advocated and structured the adoption of the low sulphur fuel policy.
6. Publishers of Ghana's only downstream petroleum Industry Report.
7. Led, negotiated and achieved a reduction in the BIDEC annual license fee effective January 2020.
8. Developed key policy interventions against the proliferation of the illicit petroleum trade. The CBOD has been at the forefront of the fight against the illicit trade.
9. Driving Policy & Regulatory changes [Ghanaian Content & Ghanaian Participation Policy, Deregulation Policy, Oil Loss Control, Rationalization of NPA Licenses, etc.].
10. Effective representation of members on issues of policy, regulations and operations.
11. Successfully resolved over 100 cases of disputes and complaints between members and key industry operatives; these includes government agencies, banking sector and petroleum service providers.



## 4.0 POLICY AND REGULATORY REPRESENTATION:

The CBOD represents the industry on all key issues of policy and regulation on permanent issues and ad-hoc matters concerning the industry.

These include:

### 4.1 MINISTRY OF ENERGY:

- ▶ Ministry of Energy Advisory Board
- ▶ Primary Distribution Margin Technical Committee
- ▶ National Fuel Quality Policy Committee
- ▶ Ghanaian Content and Ghanaian Participation Policy Committee

### 4.2 NATIONAL PETROLEUM AUTHORITY:

- ▶ Disciplinary and Complaints Board Committee
- ▶ National LPG Promotion Policy Implementation Committee
- ▶ National Task Team on Low Sulphur Diesel Fuel Standards and Implementation Plan Committee
- ▶ NPA Fuel Specifications Implementation Committee
- ▶ Regulations Committee
- ▶ NPA Act Review Committee

### 4.3 OTHERS

#### **Ghana Standards Authority**

- ▶ National Petroleum Products Standards Technical Committee

#### **Private Enterprises Federation**

- ▶ Governing Board

#### **Ghana Revenue Authority**

- ▶ Petroleum Reconciliation Committee

#### **Ministry of Finance**

- ▶ National Tax Dialogue Committee
- ▶ FX Development Committee

We use these platforms to fairly advocate the interest of members.

## ► 5.0 BENEFITS OF CBOD MEMBERSHIP

- ▶ Representation and advocacy of membership interests on various policy-making and regulatory platforms whose mandates have pervasive impact on the business of members.
- ▶ Resolution of disputes among members, other petroleum service providers, the regulator, the central government and other key stakeholders.
- ▶ Leveraging the CBOD expansive media network to promote industry and member public relations.
- ▶ Assisting members with crisis management.
- ▶ Promotion of market development opportunities for members.
- ▶ Access to industry knowledge and data analysis.
- ▶ CBOD provides a verifiable platform for forming strong industry partnerships.
- ▶ Provision of a formidable front to present and address member concerns.
- ▶ Resolution of member problems.
- ▶ Efficient and fair lobbying for members.



## ▶ 6.0 SUBSCRIPTIONS

Subscriptions are fixed by the Governing Board.

The current subscriptions are as follows:

### **(A) Bulk Import, Distribution and Export Companies (BIDECs) –**

- ▶ USD 30,000 per annum payable to the Secretariat as part of BIDEC license fees.
- ▶ The above fee was set by a resolution of the board and BIDECs following the successful advocacy by the CBOD for the reduction of licence fees by the NPA effective January 2020.

### **(B) Depots and other members –**

- ▶ The subscription for storage companies and other members shall be fixed after the reconstitution of the current board in September 2020.



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